

HANOI P&T CONSTRUCTION & INSTALLATION JOINT STOCK COMPANY

ADDRESS : 51 VU TRONG PHUNG STR., THANH XUAN DIST., HA NOI

BALANCE SHEET

Q3 / 2008

As of 30th September 2008

Assets	Code	EXP	Beginning Balance	Ending Balance
1	2	3	3	4
A. CURRENT ASSETS (100=110+120+130+140+150)	100		257,330,720,461	223,081,904,105
I. Cash & cash equivalents	110.00		40,812,942,323	29,402,780,800
1. Cash	111	V.01	14,812,942,323	3,702,780,800
2. Cash equivalents	112		26,000,000,000	25,700,000,000
II. Short-term financial investments	120	V.02	477,948,589	393,662,112
1. Short-term investments	121		530,113,579	733,495,932
2. Provision for devaluation of short-term securities investments	129		(52,164,990)	(339,833,820)
III. Receivables	130		180,089,831,817	172,044,173,412
1. Trade accounts receivable	131		87,208,861,064	84,502,279,174
2. Advances to supplier	132		3,273,984,125	4,449,709,466
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	90,105,525,530	83,590,723,674
6. Provision for bad receivables	139		(498,538,902)	(498,538,902)
IV. Inventories	140		34,820,434,122	19,132,055,113
1. Inventories	141	V.04	34,820,434,122	19,132,055,113
2. Provision for devaluation of inventories	149		-	-
V. Other current assets	150		1,129,563,610	2,109,232,668
1. Short-term prepaid expenses	151		-	20,893,000
2. VAT deductible	152		-	-
3. Tax and accounts receivable from State budget	154	V.05	-	79,817,840
5. Other current assets	158		1,129,563,610	2,008,521,828
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		40,569,396,568	50,839,653,989
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-

Assets	Code	EXP	Beginning Balance	Ending Balance
1	2	3	3	4
II. Fixed assets	220		31,585,569,981	32,906,044,879
1. Tangible fixed assets	221	V.08	20,165,266,934	18,905,132,356
- Historical cost	222		27,340,866,539	27,176,487,754
- Accumulated depreciation	223		(7,175,599,605)	(8,271,355,398)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	11,157,084,136	10,960,064,929
- Historical cost	228		12,100,494,503	12,100,494,503
- Accumulated depreciation	229		(943,410,367)	(1,140,429,574)
4. Construction in progress expenses	230	V.11	263,218,911	3,040,847,594
III. Property Investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation	242		-	-
IV. Long-term financial investments	250		8,968,835,110	17,933,609,110
1. Investment in subsidiary company	251		-	-
2. Investment in joint venture	252		-	-
3. Other long-term investments	258	V.13	8,968,835,110	17,933,609,110
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		14,991,477	-
1. Long-term prepaid expenses	261	V.14	14,991,477	-
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		297,900,117,029	273,921,558,094
CAPITAL SOURCE				
A. LIABILITIES (300=310+330)	300		143,881,770,508	117,986,909,851
I. Current liabilities	310		139,865,349,771	117,161,848,964
1. Short-term borrowing and debts	311	V.15	5,431,753,193	400,000,000
2. Trade accounts payable	312		13,072,171,850	16,485,519,139
3. Advances from customers	313		23,993,646,829	17,526,349,255
4. Taxes and liabilities to State budget	314	V.16	4,801,120,235	4,865,070,701
5. Payable to employees	315		44,794,627,767	32,311,151,866
6. Payable expenses	316	V.17	15,523,319,726	16,249,527,774
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		32,248,710,171	29,324,230,229
10. Provision for current liabilities	320		-	-
II. Long-term liabilities	330		4,016,420,737	825,060,887

Assets	Code	EXP	Beginning Balance	Ending Balance
1	2	3	3	4
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332	V.19	-	-
3. Other long-term payables	333		494,908,900	526,000,900
4. Long-term borrowing and debts	334	V.20	3,200,000,000	-
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment benefit	336		321,511,837	299,059,987
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		154,018,346,521	155,934,648,243
I. Capital sources and funds	410	V.22	150,772,727,111	151,185,629,844
1. Paid-in capital	411		59,919,060,000	59,919,060,000
2. Capital surplus	412		74,905,327,450	74,905,327,450
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	(1,083,278,891)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417		1,977,240,772	5,808,376,752
8. Financial reserve fund	418		2,117,992,729	2,884,219,925
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		11,853,106,160	8,751,924,608
11. Capital for construction work	421		-	-
II. Budget sources	430		3,245,619,410	4,749,018,399
1. Bonus and welfare funds	431		3,245,619,410	4,749,018,399
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (440=300+400)	440		297,900,117,029	273,921,558,094

24th October 2008

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR

INCOME STATEMENT

Q III /2008

Unit: VND

Items	Code	EXP	Q III / 2008		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	25,085,467,867	42,339,521,052	83,303,960,417	112,419,554,796
2. Deductions	02		0	0	0	0
3. Net sales and services (10=01-02)	10		25,085,467,867	42,339,521,052	83,303,960,417	112,419,554,796
4. Cost of goods sold	11	VI.27	20,082,256,147	36,909,619,808	70,209,927,997	94,581,871,708
5. Gross profit (20=10-11)	20		5,003,211,720	5,429,901,244	13,094,032,420	17,837,683,088
6. Financial Income	21	VI.26	772,330,822	160,541,734	3,036,121,932	1,136,083,359
7. Financial Expenses	22	VI.28	105,024,612	324,706,378	555,775,587	780,819,454
- Include: Interest expense	23		17,280,000	324,706,378	253,354,544	780,819,454
8. Selling Expenses	24		0	0	0	0
9. General and Administrative Expenses	25		1,107,018,313	1,370,459,243	3,682,624,394	3,437,601,083
10. Net operating profit 30=20+(21-22)-(24+25)	30		4,563,499,617	3,895,277,357	11,891,754,371	14,755,345,910
11. Other Income	31		192,091	2	616,969	52,380,977
12. Other Expenses	32		3	0	4,884,888	13,122,559
13. Other profit (40=31-32)	40		192,088	2	-4,267,919	39,258,418
14. Profit before tax (50=30+40)	50		4,563,691,705	3,895,277,359	11,887,486,452	14,794,604,328
15. Current corporate income tax expenses	51	VI.30	1,277,833,677	1,068,417,661	3,032,361,844	4,120,229,213
16. Deferred corporate income tax expenses	52	VI.30	0	0	0	0
17. Profit after tax (60=50-51-52)	60		3,285,858,028	2,826,859,698	8,855,124,608	10,674,375,115
18. EPS (*)	70					
19. Dividend per share						

24th October 2008

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DIRECTOR

CASH FLOW STATEMENT

Q3 / 2008

ITEMS	CODE	ACCUMULATION	
		CURRENT YEAR	PREVIOUS YEAR
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	92,251,309,294	68,062,681,130
2. Cash paid for supplier	02	-26,486,485,662	-17,504,943,852
3. Cash paid for employee	03	-4,470,606,037	-7,649,231,303
4. Cash paid for interest	04	-273,246,544	-454,622,107
5. Cash paid for corporate income tax	05	-2,332,772,607	-2,535,294,572
6. Other receivables	06	23,937,846,596	52,784,899,543
7. Other payables	07	-85,364,614,065	-85,916,639,020
Net cash provided by (used in) operating activities	20	-2,738,569,025	6,786,849,819
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	-225,363,114	-46,830,186
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	0	0
3. Cash paid for lending or purchase debt tools of other companies	23	0	0
4. Withdrawal of lending or resale debt tools of other companies	24	0	0
5. Cash paid for joining capital in other companies	25	0	0
6. Withdrawal of capital in other companies	26	0	0
7. Cash received from interest, dividend and distributed profit	27	2,806,638,955	316,814,865
Net cash used in investing activities	30	2,581,275,841	269,984,679
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	0	900,000,000
2. Cash paid to owners equity, repurchase issued stock	32	0	-2,000,000,000
3. Cash received from long-term and short-term borrowings	33	0	400,000,000
4. Cash paid to principal debt	34	-8,231,753,193	-6,889,310,481
5. Cash paid to financial lease debt	35	0	0
6. Dividend, profit paid for owners	36	-3,011,249,500	-1,215,475,000
Net cash (used in) provided by financing activities	40	-11,243,002,693	-8,804,785,481
Net cash during the period (20+30+40)	50	-11,400,295,877	-1,747,950,983
Cash and cash equivalents at beginning of year	60	40,803,076,677	6,169,417,190
Influence of foreign exchange fluctuation	61	0	0
Cash and cash equivalents at end of year (50+60+61)	70	29,402,780,800	4,421,466,207

Hanoi, 24th October 2008

Prepared by

Chief Accountant

Director